



List of execution venues (securities and Treasury deals)

**LIST OF EXECUTION VENUES
(Securities and derivatives deals)**

In compliance with the requirements of the national Law for markets in financial instruments (LMFI, published in National Gazette № 52 from 29th June 2007, officially coming into force as of 1st November 2007) and Regulation № 38 of the Commission for Financial Supervision for the requirement towards the activities of the investment intermediaries (Regulation № 38 of the Commission for Financial Supervision, published in National Gazette № 67 from 17th August 2007) that are approved in compliance and application of the requirements of the Directive of the European Parliament for the markets in financial instruments (shortly called MiFID), the official Execution policy of each investment intermediary must enlist an information for the places for execution of clients' orders.

For the purposes of the official Execution policy of UniCredit Bulbank AD, the presented below tables should be considered as a pursuance of the stated above regulatory requirement and be considered as an unabolishable part from that policy.

In case that there may be any change of venues, the list will be automatically updated which will not necessarily require an amendment of the Execution policy of UniCredit Bulbank AD. All changes will be brought to the attention of the clients in the most convenient manner.

Table 1 represents the execution venues where UniCredit Bulbank AD is capable and willing to execute clients' orders for deals with securities, whereas Table 2 stands for execution venues where the Bank has the capability of execution of derivative deals.

Table 1- Securities deals

LIST OF EXECUTION VENUES (SECURITIES MARKETS)	
COUNTRY	MARKET /STOCK EXCHANGE
AUSTRIA	Xetra Vienna
GERMANY	Xetra Frankfurt
GERMANY	Berlin
GERMANY	Frankfurt
GERMANY	Stuttgart
GERMANY	Munich
GERMANY	Dusseldorf
GERMANY	Hannover
GERMANY	Hamburg
GREECE	Athens
IRELAND	Dublin



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PORTUGAL	Lisbon
NETHERLANDS	Amsterdam
GREAT BRITAIN	London
FRANCE	Paris
SWEDEN	Stockholm
FINLAND	Helsinki
ITALY	Milan
NORWAY	Oslo
DENMARK	Copenhagen
BELGIUM	Brussels
GREAT BRITAIN	Virt-x
LUXEMBOURG	Luxembourg
SPAIN	Madrid
SWITZERLAND	Swiss Ex
USA	
USA	NYSE
USA	NASDAQ
USA	OTCBB
USA	AMEX
CANADA	Toronto Stock exchange
CANADA	Toronto Venture exchange
CANADA	Vancouver
CZECH REPUBLIC	
CZECH REPUBLIC	Prague
SLOVENIA	Ljubljana
POLAND	Warsaw
RUSSIA	Moscow
RUSSIA	St.Petersburg
CROATIA	Zagreb
ESTONIA	Talinn
LATVIA	Riga
LITHUANIA	Vilnius
BULGARIA	Sofia
SLOVAKIA	Bratislava
ROMANIA	Bucharest
SERBIA	Belgrade
UKRAINE	Kiev
AUSTRALIA	
AUSTRALIA	Sydney
NEW ZEALAND	Wellington
JAPAN	Tokyo
CHINA	Hong Kong
SINGAPORE	Singapore
THAILAND	Bangkok
SOUTH AFRICA	Johannesburg



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Table 2- Derivatives deals

LIST OF EXECUTION VENUES (DERIVATIVES MARKETS)	
VENUE CODE	MARKET /STOCK EXCHANGE
AMEX	American Stock Exchange
ADEX	Athens Exchange Derivatives Market
ASX	Australian Stock Exchange
SEM	Bombay Stock Exchange
IDEM	Borsa Italiana
BOX	Boston Options Exchange
ME	Borse de Montrual
SPSE	BOVESPA Brazil's Stock Exchange
BM F	Brazilian Mercantile & Futures Exchange
BSE	Budapest Stock Exchange
MDEX	Bursa Malaysia
CFE	CBOE Futures Exchange
C-COM	Central Japan commodity Exchange
CBOT	Chicago Board of Trade
CBOE	Chicago Board Options Exchange
CCFE	Chicago Climate Exchange
CME	Chicago Mercantile Exchange
DCE	Dalian Commodity Exchange
DGCX	Dubai Gold & Commodities Exchange
EDX	EDX London
EUREX	Eurex Frankfurt
ENX-NL	Euronext Amsterdam
ENX-BE	Euronext Brussels
ENX-PT	Euronext Lisbon
ENX-FR	Euronext Paris
LIFFE	Euronext.liffe
ENDEX	European Energy Derivatives Exchange
EEX	European Energy Exchange
HKEX	Hong Kong Exchanges & Clearing
ICE / IPE	Intercontinental Exchange
ISE	Inteernational Securities Exchange
JFX	Jakarta Futures Exchange
SAFEX/SAFEXAPD/YIELDX	JSE
KANEX	Kansai Commoities Exchange
KCBT	Kansas City Board of Trade
KOFEX	Korea Exchange
LME	London Metal Exchange
MEFF	MEFF



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MAT	Mercado a Turmino de Buenos Aires
MEXDER	Mercado Mexicano de Derivados
MGE	Minneapolis Grain Exchange
MICEX	Moscow Interbank Currency Exchange
NSE	National Stock Exchange of India
NYBOT	New York Board of Trade
NYMEX/NYMEXEUR/COMEX	New York Mercantile Exchange
PCX	NYSE Euronext
OM	OMX Derivatives Market
ONEC	One Chicago
OSE	Osaka Securities Exchange
OB	Oslo Stock Exchange
PBOT/PHLX	Philadelphia Stock Exchange
PWX	Powernext
WTB	Risk Manegment Exchange
ROFEX	Rosario Futures Exchange
RTS	Russian Trading System Stock Exchange
SGX-DT	Singapore Exchange
SFE	Sydney Futures Exchange
TAIFEX	Taiwan Futures Exchange
TASE	Tel-Aviv Stock Exchange
TFEX	Thailand Futures Exchange
TOCOM	The Tokyo Commodity Exchange
TGE	The Tokyo Grain Exchange
TIFFE	Tokyo Financial Exchange
TSE	Tokyo Stock exchange
TURKDEX	Turkish Derivatives Exchange
EUREXUS	U.S. Futures Exchange
WSE	Warsaw Stock Exchange
WB	Wiener Boerse
WCE	Warsaw Stock Exchange
WB	Wiener Boerse
WCE	Winnipeg Commodity Exchange
ZCE	Zhengzhou Commodity Exchange