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why Bulgaria

Bulgaria has a relevant strategic positioning in the center of the main EU crossroads with the most competitive enterprise cost in Europe.

profile

Capital / Sofia

Time zone / CET + 1

Climate / moderate continental with four seasons

Religion / Orthodox Christianity

Population / 6.84 mln

Population in working age / 4.1 mln

Official language / Bulgarian

Other spoken languages / English, Russian, Turkish, German, Italian

Currency / Bulgarian lev / BGN pegged to euro
(1 EUR = 1.95583 BGN)

Form of government / Parliamentary republic

Executive power / Council of ministers, headed by Prime minister

Situated on the main roads between Europe and Asia.

location

Four major airports / Sofia, Plovdiv, Varna and Bourgas

Many ports on the Danube river

Two seaports / Varna and Bourgas

Five Pan-European corridors / IV, VII, VIII, IX, X

Excellent trade relations with the neighboring countries, not EU members /

Common border with Turkey,
Serbia and Macedonia

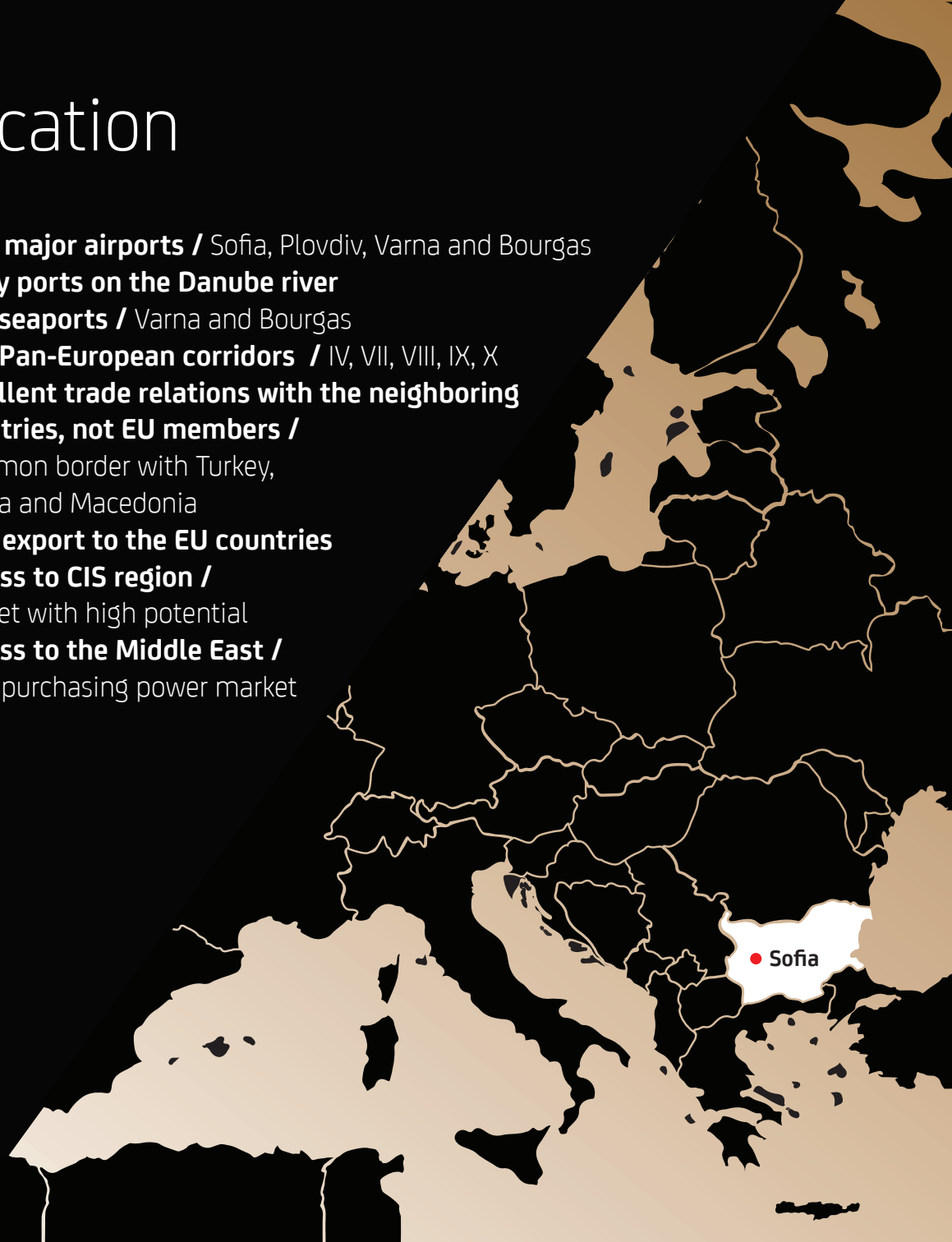
Free export to the EU countries

Access to CIS region /

Market with high potential

Access to the Middle East /

High purchasing power market



rankings

Cushman & Wakefield:

Sofia has been ranked as the cheapest office location in Europe in Office Space across the World 2017*.

A.T.Kearney:

Ranked Bulgaria 17th in **Global Services Location Index for 2021****.

Milken Institute:

Ranked Bulgaria's South-Western region (Yugozapaden) in 10th place among the best performing large cities in Europe in **Best performing cities for 2017*****.

***Office Space Across the World** surveys occupancy costs across 215 office markets in 58 countries worldwide. Using data collected from Cushman & Wakefield's extensive network of local offices, they rank occupancy costs per workstation for prime office space globally.

****The Global Services Location Index** tracks the contours of the offshoring landscape in 60 countries across four major categories: financial attractiveness, people skills and availability, business environment and digital resonance. The index tracks also how attractive it is to offshore business services.

*****The Milken Institute's Best-Performing Cities (BPC) Europe index** provides an objective benchmark for examining which regional strategies are succeeding. Based on the Milken Institute's long-standing evaluation of U.S. metropolitan areas, this index uses outcomes-based metrics including job creation, wage gains, manufacturing, and skilled service industry concentration to evaluate the relative performance of European regions.



invest in Bulgaria

key facts and figures

macroeconomics

EU & NATO member

GDP / 67.9 € billion

Inflation / 3.3% yoy (avg 2020)

Low public debt in % of GDP / 24.5%

Export of goods and services as % of GDP / 64.2%

VAT / 20% for goods and services; 9% in tourism

Current account balance as % of GDP / -0.4%

Favorable taxation / 10% corporate tax

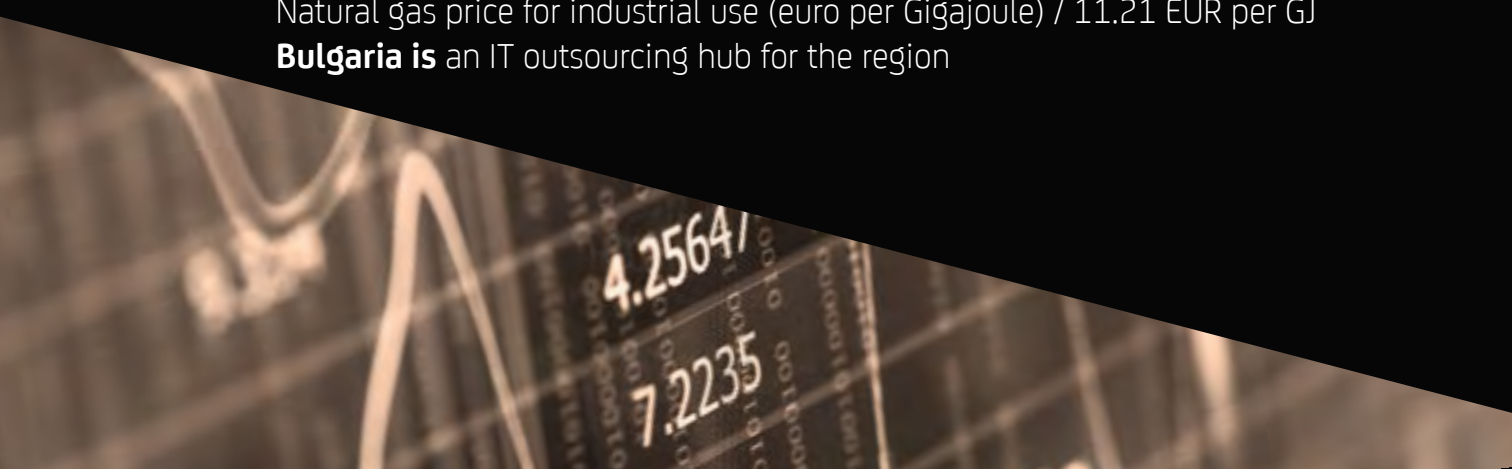
0% tax in regions with high unemployment

2-year VAT-free period for import of equipment for investment projects over 5 mln. euro or projects with at least 50 new working places

Low utility costs / Electricity price for industrial use / 14.3 EUR per 100 kWh

Natural gas price for industrial use (euro per Gigajoule) / 11.21 EUR per GJ

Bulgaria is an IT outsourcing hub for the region



human resources

Lowest labor cost in EU-27

Traditions in agriculture, manufacturing, construction, tourism

60% of the population is in working age

Highly qualified multilingual workers / 99.7% of the high school students study a foreign language (usually English)

72.6% of the high school students study second foreign language (German, Russian, Italian)

Bulgaria is ranked on 3rd place worldwide

in terms of number of certified IT professionals

10% flat income taxation of individuals

Maximum social security threshold / 1 739 EUR

Average salary / 793 EUR

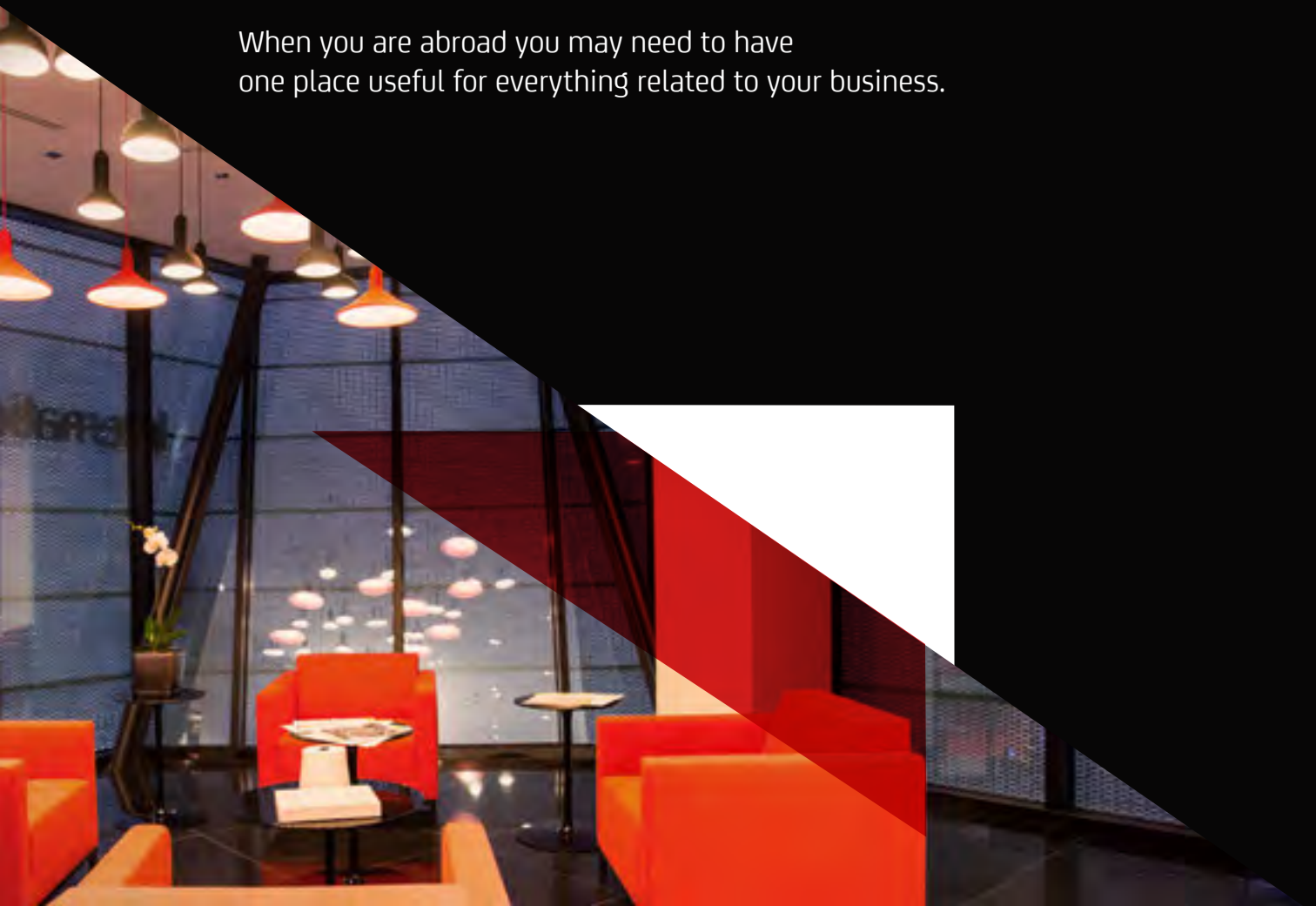
Source of all statistics:
UniCredit Bulbank Research
Data valid as of 1Q2021



one stop

service location for you
in Bulgaria

When you are abroad you may need to have
one place useful for everything related to your business.



your home abroad

We created this location - **International Center**, where you can meet your partners and clients, where you can receive advice on different topics. It's all about speeding up opportunities and making your life easier.



manage your bank account

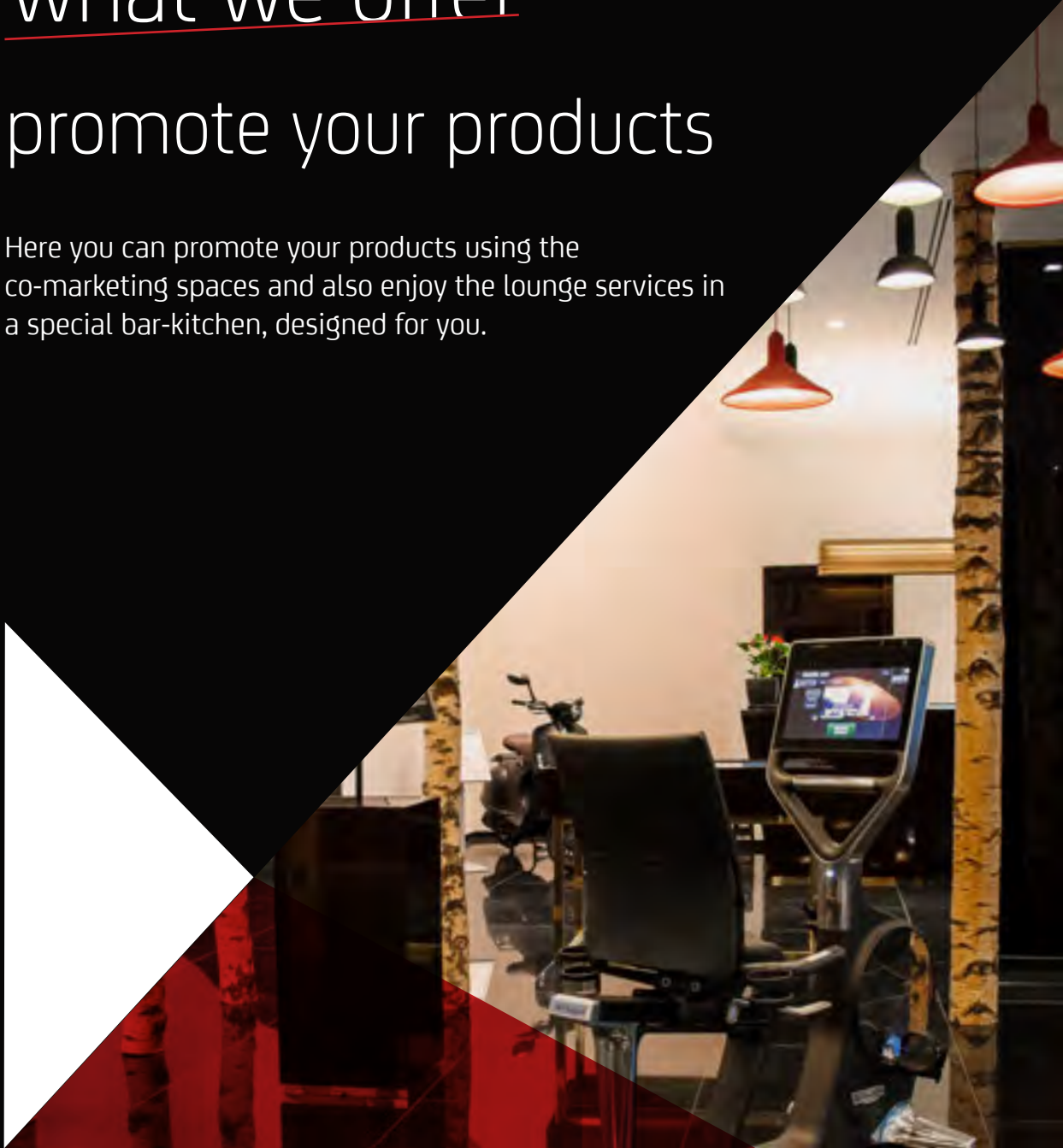
For your business needs we will offer you fully-fledged banking services. Furthermore, since your time is precious for us, we facilitate your workflow via 'fast track' solutions and provide full assistance by professionals located in the same building.



what we offer

promote your products

Here you can promote your products using the co-marketing spaces and also enjoy the lounge services in a special bar-kitchen, designed for you.



b2b networking

In the International Center you can arrange meetings with your clients and commercial partners or just use the privacy of fully-equipped office spaces, booking them via a simple app, now available on the App Store, Google Play and Windows Phone Store.



meet your clients & partners

advisory services

In the center you can receive consultancy and advices on how to set up a company, how to use the opportunities of EU funds. For you we can arrange a meeting with a tax advisor, a notary or an accountant and introduce you to the local authorities.



events management

Here you have the opportunity to use the open space and arrange product presentations, press conferences or evening cocktails for your partners or clients.



make your own event

The space is fully equipped with everything needed for an event – projection screen, microphones, audio equipment.



Find the best investment opportunity in Bulgaria!



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