



Dear clients,

We would like to inform you that on 01.02.2021 changes in General terms and conditions by Unicredit Bulbank AD for opening, servicing and closing bank accounts of legal entities and sole proprietors and for providing payment services will take effect.

Main changes concerns SECTION III. OPENING OF BANK ACCOUNTS. PERFORMING CLIENT IDENTIFICATION. IDENTIFICATION OF THE BENEFICIAL OWNERS OF A CLIENT. CLOSING BANK ACCOUNTS, SECTION XV. PREVENTION AND CONTROL and SECTION XVII: SUPPLEMENTARY PROVISIONS, as follow:

**SECTION III. OPENING OF BANK ACCOUNTS. PERFORMING CLIENT IDENTIFICATION. IDENTIFICATION OF THE BENEFICIAL OWNERS OF A CLIENT. CLOSING BANK ACCOUNTS**

...

“4.7.6. In case of an established business relationship with the Client, with a view to the Bank’s right to request other necessary documents and information in relation to subsequent (regular) identification and verification of the identification of the Client, including but not limited to the identification and verification of the identification of its beneficial owner/s, including but not limited to the identification of representatives and/or proxies of the Client, and/or the structure of its capital, as well as related to opening, servicing, performing transactions from or to, and/or closing a bank account of the Client, the Bank may request based on its own judgment the submission of documents and information also by an electronic statement, sent to the e-mail address/es (e-mail of the Client) indicated by the Client in the Request and/or other document/s provided to the Bank, and/or the last e-mail address specified on the account of the Client in a public/official register, and/or made in the profile of the Client in the channels of the Bank for electronic banking, and/or through the use of other permanent media.”

...

“9.6. The start of the period of the notice under item 9.4, and respectively of the notification under item 9.5 shall be the date of its receipt by the relevant addressee under the Agreement. The notice by the Bank under item 9.4, respectively the notification by the Bank under item 9.5. above, when it is made on paper, shall be deemed to have been received by the Client when it is sent to the latest management address indicated in the relevant register. When the Client has changed address but the new address is not indicated in the relevant register, the notice, respectively the notification by the Bank, shall be considered to have been properly received, irrespective of what is marked on the acknowledgment of receipt.”

...

“9.7. The notice under item 9.4, and respectively the notification under item 9.5 can be sent to the Client, in addition to the procedure under item 9.6. and/or by:

9.7.1. an electronic statement sent to the e-mail address of the Client (according to the definition of this term in item 4.7.6) The notice, respectively the notification will be deemed to have been received by the Client on the day of its sending to the e-mail of the Client unless an automated message is received from the e-mail of the Client that the message has not been sent successfully and/or its receipt has failed;

9.7.2. an electronic statement made in the profile of the Client in the channels of the Bank for electronic banking;

9.7.3. other permanent media.”

...

## **SECTION XV. PREVENTION AND CONTROL**

...

“83. The Bank shall notify the Client-Account Holder of the established violation of the prohibitions specified in these GTC in respect of transactions on his/her bank accounts (acceptance and ordering of payments through unauthorized payment transactions) and the blocking of these accounts with it, in accordance with the provisions of item 82, under the procedure foreseen in item 9.6 and/or item 9.7.”

...

## **SECTION XVII: SUPPLEMENTARY PROVISIONS**

...

“87. The Bank shall have the right to amend and supplement these General Terms and Conditions, notifying the Client of this at least two months prior to the date on which the amendments come into force, by means of communications in the branches of UniCredit Bulbank AD as well as their publication on the website of the Bank. By derogation from the previous sentence, amendments and supplements to Sections I, II, III, XV, XVI and XVII of these General Terms and Conditions shall come into force immediately, as of the date of their approval by the Bank unless foreseen otherwise in the decision of the Bank for their amendment. The Client can obtain information about the foreseen changes on paper upon request at the teller’s desks of the Bank.”

*The full text of the updated General Terms and Conditions for opening, servicing and closing bank accounts of legal entities and sole proprietors and for providing payment services can be viewed in the [attached file](#).*

*The current notification is in regards to the Bank obligation as a payment service provider pursuant to Art. 62 of the Law on Payment Services and Payment Systems to communicate with its customers any upcoming change in the terms of the framework agreement with 2-month notice.*

*The Bank hereby informs with this notification the payment service users that it reckons they have accepted the changes in the conditions of the framework contract, unless otherwise notified before the date of entry into force of the changes. Provided that the payment service user did not accept the changes, the user would have the right to terminate the framework contract and any other related contracts without any cost and charge at any time prior to the proposed date of entry into force of the changes.*