

Dear clients,

We would like to inform you that on 01.02.2021 changes in General terms and conditions by UniCredit Bulbank AD for opening, servicing and closing of term deposits of legal entities and sole proprietors will take effect.

Main changes concerns SECTION II. OPENING AND SERVICING OF TIME DEPOSITS and SECTION IV. TERM OF THE TIME DEPOSIT AGREEMENT. TERMINATION OF THE TIME DEPOSIT AGREEMENT AND CLOSING, as follow:

SECTION II. OPENING AND SERVICING OF TIME DEPOSITS

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“4.1. In case of an established business relationship with the Client, with a view to the Bank’s right to request other necessary documents and information in relation to subsequent (regular) identification and verification of the identification of the Client and identification and verification of the identification of its beneficial owner/s, as well as related to opening, servicing, performing transactions from or to, and/or closing a deposit account of the Client, the Bank may request based on its own judgment the submission of documents and information also by an electronic statement, sent to the e-mail address/es (e-mail of the Client) indicated by the Client in the Request and/or other document/s provided to the Bank, and/or the last e-mail address specified on the account of the Client in a public/official register, and/or made in the profile of the Client in the channels of the Bank for electronic banking, and/or through the use of other permanent media.”

...

SECTION IV. TERM OF THE TIME DEPOSIT AGREEMENT. TERMINATION OF THE TIME DEPOSIT AGREEMENT AND CLOSING

...

“26. The start of the period of the notice under item 25.4, and respectively of the notification under item 25.5 shall be the date of its receipt by the relevant addressee under the Agreement. The notice by the Bank under item 25.4, respectively the notification by the Bank under item 25.5. above, when it is made on paper, shall be deemed to have been received by the Client when it is sent to the latest management address indicated in the relevant register. When the Client has changed address but the new address is not indicated in the relevant register, the notice, respectively the notification by the Bank, shall be considered to have been properly received, irrespective of what is marked on the acknowledgment of receipt.

26.1. The notice under item 25.4, respectively the notification under item 25.5, can be sent to the Client under the procedure of item 26 and/or:

26.1.1. an electronic statement sent to the e-mail address of the Client (according to the definition of this term in item 4.1. above) The notice, respectively the notification will be deemed to have been received by the Client on the day of its sending to the e-mail of the Client unless an automated message is received from the e-mail of the Client that the message has not been sent successfully and/or its receipt has failed;

26.1.2. an electronic statement made in the profile of the Client in the channels of the Bank for electronic banking;

26.1.3. other permanent media.”

The full text of the updated General Terms and Conditions for opening, servicing and closing of term deposits of legal entities and sole proprietors can be viewed in the [attached file](#).