

Dear Clients,

We hereby inform you that from 01.02.2021, the following changes to the General Terms and Conditions of UniCredit Bulbank AD for bank cards of business clients and for providing payment services through the use of bank cards as electronic payment instruments will take effect:

In Section VII. RIGHTS AND OBLIGATIONS OF THE BANK IN CONNECTION WITH THE ISSUING AND USE OF A CARD

7.2. The Bank shall be entitled to:

...

7.2.11. To terminate the Bank Card Agreement by giving two months' notice to the Client.

7.2.12. The Bank shall be entitled to terminate the bank card agreement, to block the card and/or the account associated with the account, to close the card and the account associated with the card, in observance of the present General Terms and Conditions and the Bank shall be entitled to terminate the bank card agreement, to block the card and/or the account associated with the account, to close the card and the account associated with the card in observance of these General Terms and Conditions and the General Terms and Conditions of the Bank for opening, servicing and closing bank accounts of legal entities and sole proprietors for providing payment services, with a notification with immediate effect, as of the date of its sending, in case the Client is a defective party to the Bank Card Agreement and/or in case of established violation by the Client of any of his obligations established in the General Terms and Conditions, including, but not limited to, when the Client/capital owners/legal representative/proxy/authorized user is found to be/are included in restrictive lists prepared by the UN Security Council, OFN SDN lists and the European Commission and/or that it is/are included in the list under the Law on Measures against the Financing of Terrorism - a list prepared by the Council of Ministers of individuals, legal entities and organizations to which special measures are applied and/or when it is established that The Client/authorized user is a person who carries out activities related to terrorism or terrorist financing.

7.2.14. In case of an established business relationship with the Client, with a view to the Bank's right to request other necessary documents and information in relation to subsequent (regular) identification and check of the identity of the Client, including but not limited to the identification of a proxy/legal representative of the Client, as well as related to opening, servicing, performing transactions from or to, and/or closing a bank account of the Client, the Bank may request based on its own judgment the submission of documents and information also by an electronic statement, sent to the specified by the Client in a contract and/or in other document (s) submitted to the Bank, electronic address/es and/or to the last specified in the account of the Client in a public/official register electronic address/es ("Client's e-mail"), and/or made in the Client's profile in the channels of the Bank for electronic banking, and/or by using another durable medium.

7.2.15. The start of the period of the notice under item 7.2.11, and respectively of the bank notification under item 7.2.12, shall be the date of its receipt by the respective party addressee under the Bank Card Agreement shall be considered. The notice of the Bank under item 7.2.11, respectively the notification of the Bank under item 7.2.12, when it is made on paper, shall be deemed to have been received by the Client when it is sent to the latest address of management indicated in the respective register. If the Client has left his address and his new address has not been entered in the respective register, the notice, respectively the notification by the Bank, shall be deemed to have been received regularly, regardless of the note in the return receipt.

7.2.16. The notice under item 7.2.11, respectively the notification of the Bank under item 7.2.12, may be sent to the Client, except by the order of item 7.2.15 and/or:

7.2.16.1. an electronic statement sent to the e-mail address of the Client (according to the definition of this term in item 7.2.14.)The notice, and respectively the notification shall be deemed to have been received by the Client on the day of its sending to the e-mail of the Client unless an automated message is received from the e-mail of the Client that the message has not been sent successfully and/or its receipt has failed;

7.2.16.2. an electronic statement made in the profile of the depositor in the channels of the Bank for electronic banking;

7.2.16.3. other permanent media.

7.2.17. The Bank shall notify the Client for established violation of the Bank Card Agreement and/or these General Terms and Conditions pursuant to item 7.2.15 and/or item 7.2.16.

The full text of the updated General Terms and Conditions for opening, servicing and closing bank accounts of individuals and for providing payment services and instruments can be viewed in the [attached file](#).

The current notification is in regards to the Bank obligation as a payment service provider pursuant to Art. 62 of the Law on Payment Services and Payment Systems to communicate with its customers any upcoming change in the terms of the framework agreement with 2-month notice.

The Bank hereby informs with this notification the payment service users that it reckons they have accepted the changes in the conditions of the framework contract, unless otherwise notified before the date of entry into force of the changes. Provided that the payment service user did not accept the changes, the user would have the right to terminate the framework contract and any other related contracts without any cost and charge at any time prior to the proposed date of entry into force of the changes.