

Dear clients,

We would like to inform you of the upcoming changes to “**Multifactor savings account**”:

- As of **December 01, 2019**, the product “Multifactor savings account” will be terminate for new sales;
- As of **February 01, 2020**, the Bank will apply new interest rates on the existing “Multifactor savings accounts”, as follows:

Section 3, Application 3.1: Interest rates applicable to “Multifactor savings accounts”:

| Group | BGN | | | EUR | | | USD | | |
|-------|-------------------------|----------------------------------|-------------------------------|-------------------------|----------------------------------|-------------------------------|-------------------------|----------------------------------|-------------------------------|
| | Average monthly balance | NEW annual nominal interest rate | | Average monthly balance | NEW annual nominal interest rate | | Average monthly balance | NEW annual nominal interest rate | |
| | | Up to 2 withdrawals per month | Above 2 withdrawals per month | | Up to 2 withdrawals per month | Above 2 withdrawals per month | | Up to 2 withdrawals per month | Above 2 withdrawals per month |
| I | 10 - 499.99 | 0% | 0% | 5 - 249.99 | 0% | 0% | 5 - 249.99 | 0% | 0% |
| II | 500 - 999.99 | 0% | 0% | 250 - 349.99 | 0% | 0% | 250 - 349.99 | 0% | 0% |
| III | 1'000 - 2'499.99 | 0% | 0% | 350 - 1'249.99 | 0% | 0% | 350 - 1'249.99 | 0% | 0% |
| IV | Over 2'500 | 0% | 0% | Над 1'250 | 0% | 0% | Over 1'250 | 0% | 0% |

This notification is provided by the Bank in regards to its obligation as a payment service provider pursuant to Art. 62 of the Law on Payment Services and Payment Systems to communicate with its customers as payment service users any upcoming change in the terms of the concluded framework agreement with 2-month notice.

The Bank hereby informs the payment service users that it reckons they have accepted the changes in the conditions of the framework contract, unless otherwise notified before the date of entry into force of the changes. Provided that the payment service users did not accept the changes, they would have the right to terminate immediately the framework contract and any other related contracts without any cost and charge prior to the proposed date of entry into force of the changes.