

GENERAL TERMS AND CONDITIONS OF UNICREDIT BULBANK AD
FOR FOREIGN EXCHANGE TRANSACTIONS

1. The customers of UniCredit Bulbank AD receive information on the current foreign exchange rates respectively for cash/non-cash transactions from the servicing Bank officials, from the information boards in the Bank lounge, as well as from the electronic channels.
2. The foreign exchange application is filled in by the customers using the preapproved standard form of UniCredit Bulbank AD available at the Information desk or received from the servicing bank official. The Bank executes the order for purchase/sale of foreign currency at a negotiated exchange rate on the day of the order's submission, given the latter is submitted at the Bank by 5 pm.
3. The foreign exchange application must be signed by the client's legal representatives, their proxies and/or persons with disposal rights and a deposited specimen of signature on the customer's accounts with the Bank.
4. In case the foreign exchange application does not comply with any of the requirements in these General Terms and Conditions, the Bank returns it immediately to the customer.
5. The foreign exchange transactions are carried out at the official bid/ask exchange rates, respectively for cash/non-cash transactions of UniCredit Bulbank AD, announced at the time of execution of the transaction, where:
 - a foreign exchange transaction against BGN is carried out at the official bid/ ask rate for the respective foreign currency as announced at the time of execution of the transaction.
 - if neither of the two currencies is BGN, the foreign exchange transaction is carried out at the bid/ask rates for the respective currencies announced at the time of execution of the transaction, and the currency sold by the customer is purchased by the Bank at the bid rate, while the currency purchased by the customer is sold by the Bank at the ask rate.
6. In case of a non-cash foreign currency transaction, the respective current bid/ask exchange rates for non-cash transactions are applied and the customer does not pay any additional fees and/or commissions. In case there is a transfer to another bank, the transfer costs due are collected as per the Bank Tariff.
7. In case of a cash foreign currency transaction where one or the two currencies are in cash, the customer has the right to :
 - perform the transaction at the officially announced bid/ask rates for cash transactions of UniCredit Bulbank AD without paying additional fees and/or commissions, or to
 - perform the transaction at the officially announced bid/ask rates for non-cash transactions of UniCredit Bulbank AD and pay the respective commissions for cash depositing and/or cash withdrawal as per the Bank Tariff.
8. For a non-cash or cash foreign exchange transaction amounting EUR 10,000 or more, or the equivalent amount in other foreign currency, the customer has the right to negotiate the exchange rate for the specific transaction directly with Corporate Treasury Sales Unit between 8:30 am - 5 pm at the following telephone numbers: (02) 9320 122, 123, 124, 125, 126, 127, 128, 052 67 80 66.

9. The Bank reserves its right to change the officially announced exchange rates in the course of the day, but the change does not apply to already concluded transactions.
10. The foreign currency transaction is considered concluded as soon as the customer verbally confirms that he/she/it accepts the all of its terms. Once confirmed in such a way the transaction becomes irrevocable and is booked on the accounts specified by the customer. In case an incorrect booking of a transaction at the Bank's fault is established, the latter is obliged to correct the error.
11. All telephone conversations related to foreign exchange transactions, negotiated with Corporate Treasury Sales Unit are recorded.
12. In case of a foreign exchange transaction concluded over the phone or via another technical means of communication, the customer is obliged to additionally provide the Bank with a filled in written foreign exchange application by the end of the business day in which the transaction was concluded, but not later than 5 pm. Upon failure to submit a written foreign exchange application, the Bank has the right to consider the customer order withdrawn and the concluded transaction revoked, in which case it automatically performs a transaction that is reverse to the original one, at the currently applicable official foreign exchange rates of the Bank.
13. In case of nonsufficient funds in the accounts specified in the foreign exchange application by the end of the business day in which the transaction was negotiated, but not later than 5 pm, the Bank considers the customer order withdrawn and the concluded transaction revoked and automatically performs a transaction that is reverse to the original one, at the currently applicable official foreign exchange rates of the Bank.
14. The customer gives his/her/its consent to the Bank to collect via direct debit from his/her account(s) opened with it the amount of the exchange rate differential generated from the reversal transaction in the cases of Item 12 and Item 13 herein.
15. The Bank has the right to execute reverse offsetting of the transactions concluded with the customer within the current business day.
16. The Bank reserves its right to change unilaterally these General Terms and Conditions informing the customer about the changes by appropriately announcing them in the premises accessible to customers as well as via publications on the UniCredit Bulbank web page.
17. Upon change of these General Terms and Conditions the latter shall remain valid, preserve and continue their effect on the relations existing prior to the change in their latest valid version.
18. The present General Terms and Conditions are an implicitly inherent and inseparable part of each foreign exchange application and are considered in their integrity as one document.
19. For all relations that are subject to these General Terms and Conditions the provisions of the effective legislation apply.

These General Terms and Conditions have been created on the grounds of Art. 298 from the Commercial Code and have been approved with Decision of the MB of UniCredit Bulbank AD under Minutes No 53 from 08.12.2010, effective as of 01.01.2011.

..... (location),

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..... (date),

(signature of the person representing the customer)