

**To** UniCredit Bulbank AD  
Conversion Agent  
6 Vitosha Blvd.  
1000 Sofia

**Via** Investment Intermediary: .....

CDAD Global No of Investment Intermediary: .....

### CONVERSION NOTICE

#### **Chimimport AD**

Mandatory convertible preferred shares with 9% guaranteed dividend, guaranteed liquidation share and no voting rights

**ISIN BG1200001094**

into

#### **Chimimport AD**

Ordinary shares with voting rights

**ISIN BG1100046066**

Name(s): .....

Address: .....

Unified Identification Number / Personal Identification Number: .....

e-mail: ..... Fax: .....

Terms used in this Conversion Notice and not otherwise defined have the meanings given to them in the Prospectus for public offering of preferred shares of Chimimport approved by the Financial Supervision Commission with Decision No 374-E dated 22 April 2009 ("Prospectus").

As holder of the Preferred Shares described below, I hereby elect to convert the below-specified number of Preferred Shares owned by me into the corresponding number of Ordinary Shares of Chimimport AD, calculated by dividing the number of Preferred Shares requested to be converted with the Conversion ratio valid as of the date of date of submitting the Conversion Notice.

1. Number of Preferred Shares owned by me, subject of the present Conversion Notice:

Number of preferred shares, ISIN BG1200001094: .....

Conversion Ratio: .....

Number of ordinary shares, ISIN BG1100046066: .....

2. With this I request that the Ordinary Shares to be delivered as a result of this Conversion Notice are to be credited to my securities account, the details of which are as set out below:

Account Holder: .....

Address: .....

e-mail: .....

Name of the Investment Intermediary: .....

Number of the Securities Account: .....

3. Bank account which shall be credited with the payments made with regards or in relation to the exercising of the right of conversion. The calculations in such cases shall be made in conformity with the Prospectus

Bank Account No: IBAN .....

Account Holder: .....

Bank, Branch: .....

BIC of the Bank: .....

4. By signing this Conversion Notice, I hereby declare and certify that:
- a. I am acquainted with and fully understand the contents of the Prospectus
  - b. I am submitting this Conversion Notice exclusively at my own will and initiative.
  - c. I am in possession of the number of Preferred Shares of Chimimport AD as mentioned in Item 1 above.
  - d. I am in possession of all required approvals, consents, empowerments in connection with the right for conversion of the Preferred Shares into Ordinary Shares.
  - e. I am acquainted with the condition described in the Prospectus that an already submitted conversion notice may not be withdrawn without the prior written consent of Chimimport AD.

Date: ..... Applicant's signature: .....

Names and signature of broker and/or person under Article 39, Paragraph 1, Item 2 of the Regulation on the Requirements to the Activities of the Investment Intermediaries: .....

Date: .....

Name and signature of the person performing internal control functions: .....

Date: .....

## **ENCLOSURES:**

I. a) Individuals submit their Conversion Notices personally or through a proxy by presenting an identification document and enclosing to the Conversion Notice a copy of that document, certified by them.

b) Foreign individuals identify themselves by presenting their original foreign passport used when entering Bulgaria and enclose to the Conversion Notice a legalized translation of the pages of the passport containing information on the person's full name, picture, passport number, date of issuing; expiry date, nationality and address, as well as a copy of the translated pages from the passport.

II. a) Legal entities that have not been registered or re-registered in the Commercial Register held by the Registry Agency, submit original or notary certified copy of the Certificate of Current Legal Status, issued not earlier than 3 months before the date of submitting the Conversion Notice. Foreign legal entities submit a copy of the registration act (or another identical certification document proving the legal existence of the company) in the respective foreign language, legalized translation of the registration act containing the full name of the legal entity, date of issue and country of registration, address of the legal entity, the names of the persons authorized to represent it; specimen of the representatives' signatures. The legal entities submit the Conversion Notice via their legal representatives or through a proxy.

b) Bulgarian legal entities additionally present a copy of their Unified Identification Number (BULSTAT) document, certified by their legal representative(s).

III. For both individuals and legal entities, when the Conversion Notice is submitted through a proxy, the latter shall identify itself with notary certified power of attorney containing empowerment of the proxy with regards to the conversion and/or disposition with securities, which power of attorney shall be enclosed to the Conversion Notice along with a certified copy of the identification document of the proxy.